

Digitize Your
Procurement To
Payment Cycle



TYASuite E-Procurement Software



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Introduction

The TYASuite e-Procurement Software is designed especially for small and medium sized enterprises, and equipped to handle all their growth-related needs. The platform is an end-to-end solution for eradicating the gaps in companies' procurement process and related compliances.

The TYASuite platform reduces the need for manual data entries at various points and improves the efficiency of the organization, bringing accuracy to the workflow of the various departments. This user-centric platform makes the life cycle of the procurement to pay process, its accounting and compliances smoother, error-free and automated.

With our software suite, companies of all sizes and nature can now streamline their entire business. The system allows controlled process through easy yet stringent approvals, tracking procurement status at each stage of the process, bulk ordering and placing orders with different delivery dates, efficiently managing and processing the receipt of goods/services and making their payments optimized through automated accounting.

The Myth

Procurement software is required only by companies dealing in goods. This has been the normal response when companies are asked if they are using any procurement software. This is a NOT true!

Fact: Procurement software is useful and effective for Companies across business segments like service companies, IT/ITES Companies, Trading companies, Project Based Companies and Manufacturing companies. A good procurement software can streamline your procurement function and can have below proven benefits:

“Procurement software is not for limited business segments”



Achieve 100% visibility of your expenses



Gain 70% reduction in Operating costs of procurement function



Go Paperless within days

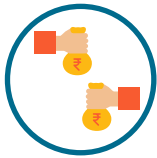


Enjoy 3X time saved in procurement processing

Top 20 Findings

Top 20 Findings

Based on a survey from 200+ finance and procurement professionals, we have compiled a list of pain points of a traditional Procurement function. Here is the list of Top 20 pain points:



Duplicate Payments



Duplicate invoice bookings



Payments to wrong vendors



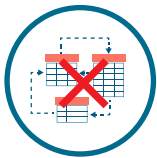
Payments to wrong bank accounts



TDS non-compliances



GST Input not taken properly



GST classifications done wrongly



GST Input taken on restricted items



RCM on GST is not discharged



Equalization Levy liability is not discharged



Delayed Payments to vendors and consequential business implications



Delayed approval of Purchase order by management



Processing of unapproved invoices



Processing of inaccurate invoices



Invoices getting approved without having approval authority



Inadequate expense accruals



Company PO Policy is not adhered to



Company Quotation Policy is not adhered



3-Way match takes lot of time



Accounting in wrong GL Code/ wrong cost center/ wrong location



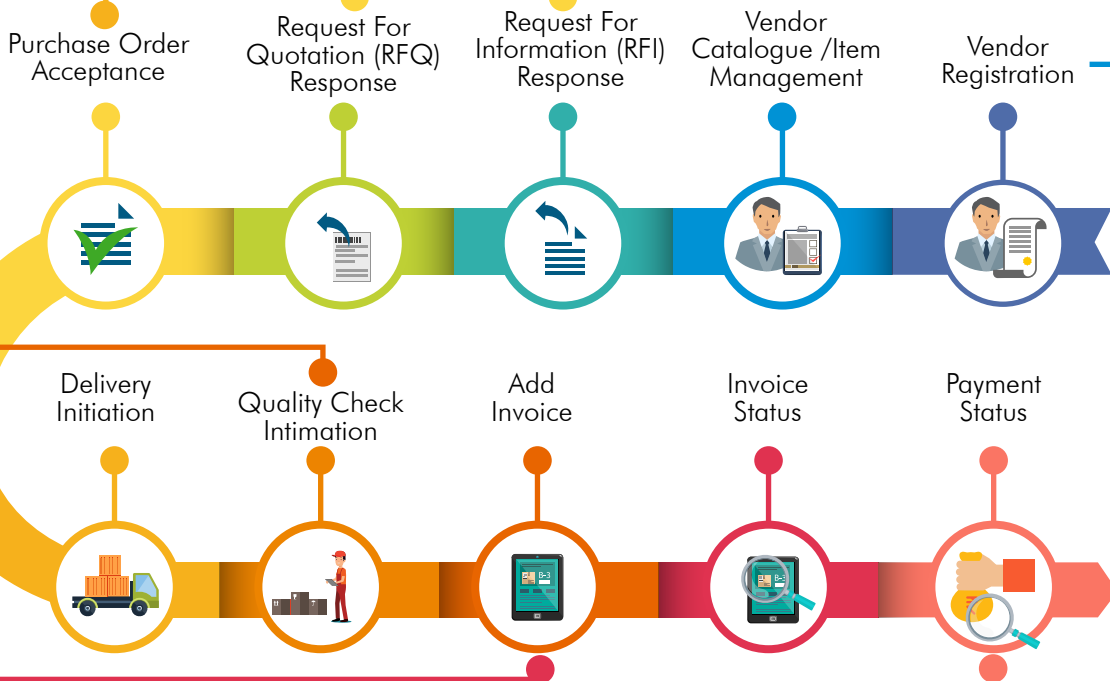
TYASuite Procurement to Pay Process

With the TYASuite Procurement to Pay software, you can automate your entire Procurement to Payment (P2P) process, with specialized functionalities that handle each step seamlessly and integrate all the data.

Standard TYASuite P2P Flow



TYASuite Vendor Portal Flow



Streamline your P2P process with TYASuite Plug and Play Procurement software's. Go live within 7 days with:

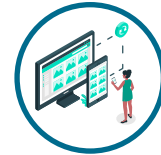
Simplified Onboarding Process



Simplify and digitize the vendor onboarding



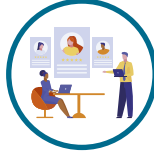
Define mandatory onboarding documents for your company and attach the same



Real-time screening and approval by the approval team of new vendors



Automated notifications to required parties on successful vendor onboarding

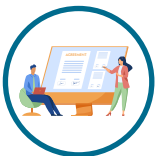


Vendor Risk Management



Vendor Performance Management

Digitized Vendor Management Software



Manage vendor agreements easily



Live tracking of vendor performance, based on-time delivery, rejections, short/excess quantities etc.



Set and track various milestones for the vendor



Track various tasks assigned for the vendor



Blacklist vendor the company in a single click



Block payments for the vendor easily



Eliminate vendor empanelment of the blacklisted vendors



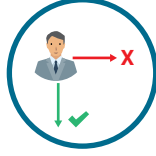
Eliminate data processing time and cost through Vendor Login



Highlights the economical vendors and reduces overall procurement cost



Significantly reduces the vendor go-live time



Restrict vendors to specific department/cost centre



Map products/services to the vendor along with their pre-negotiated price if any



Automated reminder when the agreement is due for a renewal



Maintain complete audit trail



Manage multi-locations/multi-GST of the same vendor in a single window



Auto integrate the Vendor Management Software with TYASuite P2P and ERP platforms



Digital advance shipment intimation



Comprehensive vendor dashboard

Powerful Purchase Requisitions (PRs)

Raise purchase requisitions and manage them efficiently from the interactive dashboard. Eliminate all PR hassles with –



Excel imports to raise bulk PRs and save time



Multiple approvals set up across various departments



Requirement-based selective access to employees



Automatic archival of PRs post approval



Optimize PRs based on available stock, safety stock and lead time



Automate the raising of PRs based on company-specific rules

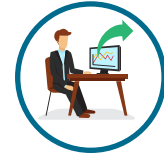
Quotation Management



Send Quotation request



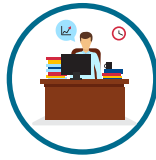
Release RFI (Request for Information)



Release RFQ (Request for Proposal)



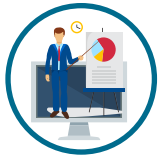
Restrict Timings of Bid-opening



Manage RFQ Response



Seamless Submission of RFI/RFQ by vendors through Vendor Management Software



End to end Bid Management Software



Award Contract/Release PO



E-Bidding and Reverse Auction

Comprehensive Purchase Orders (POs)

Enjoy flexible and comprehensive PO management with features to raise, track and approve them in real-time with cloud capabilities –



Automated raising of POs



Raise multi-vendor POs with one click



Give extra importance to core areas by automating recurring orders



Track your orders flawlessly



Get notified at each step as the PO goes through the e-procurement chain



Modify Purchase Orders



Send signed POs automatically to Vendors



Pre-close POs based on changes in business requirement



Accept goods and services in multiple tranches



Pre-fix vendor prices to POs



Approve POs on-the-go through emails



Restrict Vendors to Items



Raise Zero Price POs



Raise Multi-Currency PO



Multiple Approval Workflows



Cost Centre level/ Location level controls



View Previous Procurement Prices automatically while raising PO



Track Open PO Quantity



Track Open PO Value



Merge Multiple PR into single PO

Accurate Goods Receipt Note/Service Receipt Note (GRN/SRN) and Quality Check flow

Keep stock of goods and services received with efficiency to ensure accurate invoicing and inventory management –



Auto filling of GRN and Quality Check for faster processing



Choose between “Receive goods now – verify later” or “Receive and verify in single window” options



Collate and maintain an accurate database to help perfect invoicing



Match goods received to goods ordered, and flag damaged items automatically



Record status of quality check



Intimate your procurement team for the damaged /rejected goods



Intimate your Vendor for the damaged /rejected goods



Facilitate return of rejected goods to vendor



Perform variety of quality checks



Upload Quality check reports



Allocate Batch Numbers



Allocate Unique Bar Codes and QR Codes



Automated Inventory Updation



Multi-Layer Quality Check



Track Manufacturer Bar codes



Track Product Unique Serial Numbers /IMEI Numbers



Option for Auto SRN

Dynamic Invoice Processing

Process your invoices smoothly with a multi-functional Invoice dashboard, and ensure accuracy to eliminate all gaps between goods and services received and invoices generated. Key Features



Automated pre-filling of 99% information on invoice screen



Generate invoices in any formats, as per specific requirements



Automated TDS deduction at item-level for Indian Companies



Automated Lower TDS at Vendor Level



Automated GST calculation for multiple products across multiple locations



Automated 3-way match



Automated Debit notes for sub-standard goods and adjustments related to the 3-way match



Built-in multi-layer approvals based on departments, amounts etc.



Automated email notifications to approvers



Approver query-management inbuilt into portal



Company-specific data capturing during invoice addition



Mobile app to upload invoices remotely



Addition of pre-paid invoices



Add Multi-currency invoices



Add New items at invoices stage



Upload Vendor Invoices



Auto Advance deduction



Company specific deductions on invoices



Non- PO based invoices



Expense Management



Employee expense re-imbursements



Allocate Invoice to Multiple departments /cost centers



Allocate Invoice to Customers



One Click view of QC reports and PO



Hold Payments at invoice level



Multi-State GST Function



Automated GST Compliances



Restrict GST on specified Items



Restrict GST Input in restricted items



Eliminate Duplicate Invoices

Smooth Payment Ecosystem

Control and manage your payment structure through a smooth and automated payment ecosystem created by our payment module –



Immediate payment processing through secure payment partners



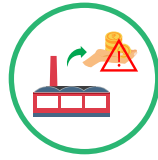
Integration with invoicing module to ensure only approved invoices are processed for payment



Real-time notifications for pending payment dues



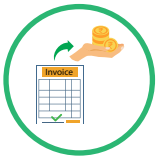
Multi-invoice payment with one click



Control and withhold payments for company-level deductions



Restrict payments based on vendor outstanding



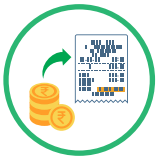
Process partial payments against invoices



Vendor Retentions management



Download bank payment files in your desired formats



Upload payment processed files and update bank transaction numbers



Notify vendors of payment through automated intimations



Deduct volume and cash discounts automatically



Manage Foreign Vendor Payments



Manage Mandatory Documents for Foreign Payments



Multi-Layer approval workflow

Benefits

TYASuite Procure-to-Pay software is a next generation solution suite providing a guided procurement system to ensure consistent and accurate buying. With full P2P process automation and powerful functionalities with easy-to-use features to create a "simple & intuitive" experience and provide efficient invoice management for the AP team.



● Go Live within 7 days



● World's 1st Plug and Play Cloud P2P Platform



● Fastest Processing (Raise PR, PO, GRN, Invoice and Payments in less than 30 seconds per activity)



● Automate Procurement to Pay process



● Improve Overall Procurement Cycle



● Eliminate Unwanted Procurement



● Strengthen Vendor Relationship



● Accept More Quantity than PO Quantity



● Many PRs to Single PO



● Seamless management and storage of all invoices



● Accept Single invoices for Multiple Deliveries










● Modern Interactive Dash-Board



● Control Procurement Cost

Unique Features

The TYASuite e-Procurement software offers a host of unique plug-and-play features that can be customized to suit your company's specific needs, such as -

- Rapid processing with unlimited cloud storage  Compatibility with various data files and formats for easily importing data in bulk
- Automatically prepare purchase orders and raise invoices for recurring orders  Customized reporting with just a few clicks
- Strong approval procedure for controlled procurement  No manual follow-up
- Auto TDS calculation based on per-invoice limit and per-invoice-per-year limit  Record purchase invoices in minimum time
- Automatic debit note for rejected quantities  Multiple GST Functionality
- Automated GST Compliances  Vendor account will always match to their invoice statements
- Automatic marking of any deductions to be made for sub-standard quantities  Auto approval flow for quality checks

Unique Features Continued

Option to map multi-level approvals based on employees



Option to map multi-level approvals based on amounts

Maintain robust control over segregation of duties within the organization



Easily allocate various roles to employees at various levels

Control data visibility across employees and stakeholders



Create secure bank payments with one click

Eliminate risks of payments made to wrong/incorrect vendor accounts



Automated Accounting

Multi-Currency Feature



Vendor Rate Cards

Restrict Items to Vendors



Integrated Vendor Portal

Integrated Quotation process



Debit Note/Credit notes

Robust Reporting

TYASuite comes with unique reporting concepts. You will find all the reports in a click. What's best is you can customize your reports and restrict the report access based on the user profile in the organization.

Below are some of the reports :



● PR Reports



● TDS payment report



● Open PR Reports



● Invoice payment report



● PO Reports



● Vendor Master Report



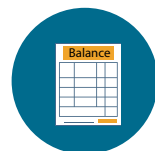
● Open PO Reports



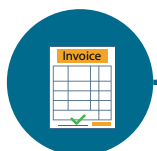
● Item Master Report



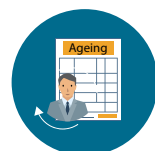
● Comprehensive GRN Reports



● Vendor Balance report



● Invoice Reports



● Vendor Ageing report



● Rejection Reports



● Detailed Purchase Report



● TDS Deduction report



● GST Reports and many more

TYASuite is a growing company bringing affordable cloud-based ERP solutions for Small and Medium Enterprises. Our complete, unified platform empowers businesses to overcome redundancy and inefficiency by automating most of the business functions at minimum cost, time and effort.

The TYASuite cloud ERP solution is the result of the passion and desire of a finance veteran to transform the way companies run their business processes and improve the lives of business professionals across the globe. Most employees are plagued by the duplicity of data and the redundant and boring tasks that hamper their productivity. Manual business processes further open up a Pandora's Box of problems. The TYASuite cloud ERP solution is built on decades of knowledge and experience of its founders across industry type, geography and company size, to be used by aspiring companies as a plug and play cloud ERP Platform.

TYASuite solution is a multi-industry cloud ERP platform that can fit into your business process and provide you with the flexibility of auto-scaling as your business grows. TYASuite is the most affordable cloud ERP solution in the market and can be implemented in your organization within just a few days.

TYASuite is hosted on Amazon Web Services (AWS - Cloud Computing Services). The AWS Cloud is engineered for the most demanding IT requirements. It is completely secure - **AWS makes TYASuite the most secure, stable and powerful cloud software for you!**

Other TYASuite Products

TYASuite offers an integrated platform with various modules as below. Each modules can be subscribed individually or part of Full ERP.

Sales and
Distribution Module

Inventory
Management

Asset Management

Finance Module

Project Management

Vendor Management

CRM (Upcoming)

Compliance Management
(Upcoming)


Save 50% Cost within Weeks! Achieve
10X ROI on your Investment!


Click here ↓ to

START FREE TRIAL TODAY

No hidden fees! Upgrades are free of charge and automatic.

TYASuite Software Solutions Private Limited

 R.K Complex, 2nd Floor, No.152 K.H.B Colony, Koramangla,
5th Block, Bangalore - 560 095

 +91 80 4133 0620, +91 80 4153 0620

 Info@tyasuite.com

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